



MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
445 mn	▲ 0.89%	1,183 mn	▲ 0.89%	215 mn	▲ 1.15%	146 mn	▲ 1.11%	456 mn	▲ 1.13%
170,672.0	1,498.63	102,034.8	901.05	51,809.60	591.23	244,986.8	2,692.28	66,123.66	

Market Summary

The stock market on Friday remained negative in the first half, followed by a strong recovery in the second half and concluded the session in the green zone amid reports that the Iranian delegation led by Foreign Minister Abbas Araghchi is expected to arrive in Islamabad tonight. The Benchmark KSE-100 index made an intra-day high and low at 171,641.32 (2,467.95 points) and 166,380.71 (-2,792.66 points) respectively while closed at 170,672.04 by gaining 1,498.67 points. PKR in today's interbank appreciated by Rs 0.0081 against USD and closed at Rs 278.8533. The value of shares traded during the day was Rs 39.555 billion. Market capitalization stood at around Rs18.864 trillion. Overall, trading volumes for the day decreased to 1183.12 million shares compared with Thursday's tally of 1318.15 million. FNEL was the volume leader with 128.3 million shares, losing Rs0.19 to close at Rs1.51. It was followed by BOP with 112.7 million shares, gaining Rs1.95 to close at Rs36.17 and UNITY with 98.2 million shares, gaining Rs0.6 to close at Rs13.43.

Volume Leaders ('000)

FNEL	128,292
BOP	112,667
UNITY	98,165
WTL	86,029
YOUW	72,531
KEL	44,642
HASCOLNC	38,442
TSBL	36,260
CNERGY	33,197
BECO	26,562

Gainers (PKR)

TPLL	20.97	1.91
TRSM	17.24	1.57
MSCL	26.25	2.39
PREMA	35.93	3.27
ASHT	45.51	4.14
FCEPLXD	85.87	7.81
CRTM	78.73	7.16
PMRS	483.96	44.00
ARPAK	55.00	5.00
GEMMEL	22.44	2.04

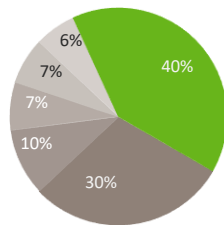
Losers (PKR)

FNEL	1.51	
KPUS	-91.30	822.29
FSWLNC	-10.00	91.02
ZAHID	-6.28	60.26
KOIL	-4.83	50.52
FASM	-30.70	335.91
ASIC	-3.14	34.77
AMBL	-2.78	31.25
SASML	-24.60	289.70
POWERPS	-1.60	18.83

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	2.43
Broker Proprietary Trading	0.23
Companies	2.20
Individuals	-0.23
Insurance Companies	-0.44
Mutual Funds	3.76
NBFC	0.14
Other Organization	-0.21
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	0.62
Gross	0.36

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.25	0.37	-	-0.01	0.14	0.05	0.14	0.14	-	1.35	2.43
	Broker Proprietary Trading	0.29	-0.22	0.05	-0.42	0.33	0.08	-0.33	0.20	-0.01	0.26	0.23
	Companies	0.63	0.95	0.09	0.08	0.16	-0.03	0.26	0.03	-0.02	0.05	2.20
	Individuals	-0.20	1.16	-0.05	0.38	-0.09	0.40	-0.33	-0.86	0.04	-0.68	-0.23
	Insurance Companies	-0.05	0.06	-0.11	-0.01	-0.12	-0.00	-0.02	-0.00	0.08	-0.26	-0.44
	Mutual Funds	-0.84	-1.44	-0.04	0.03	-0.31	-0.32	-0.33	0.13	-0.03	-0.61	-3.76
	NBFC	-0.00	-0.00	-	-0.00	-0.00	-0.01	-0.01	-	-	0.16	0.14
	Other Organization	-0.12	-0.16	0.01	0.03	-0.05	-0.09	0.10	-0.02	-0.01	0.09	-0.21
LIPI Total	-0.05	0.71	-0.05	0.07	0.06	0.08	-0.51	-0.38	0.06	0.37	0.36	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.17	-0.55	-0.07	-	0.03	-	0.17	0.49	0.01	-0.87	-0.98
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	0.22	-0.16	0.12	-0.07	-0.09	-0.08	0.34	-0.11	-0.06	0.51	0.62
	Total	0.05	-0.71	0.05	-0.07	-0.06	-0.08	0.51	0.38	-0.06	-0.37	-0.36

Source: NCCPL



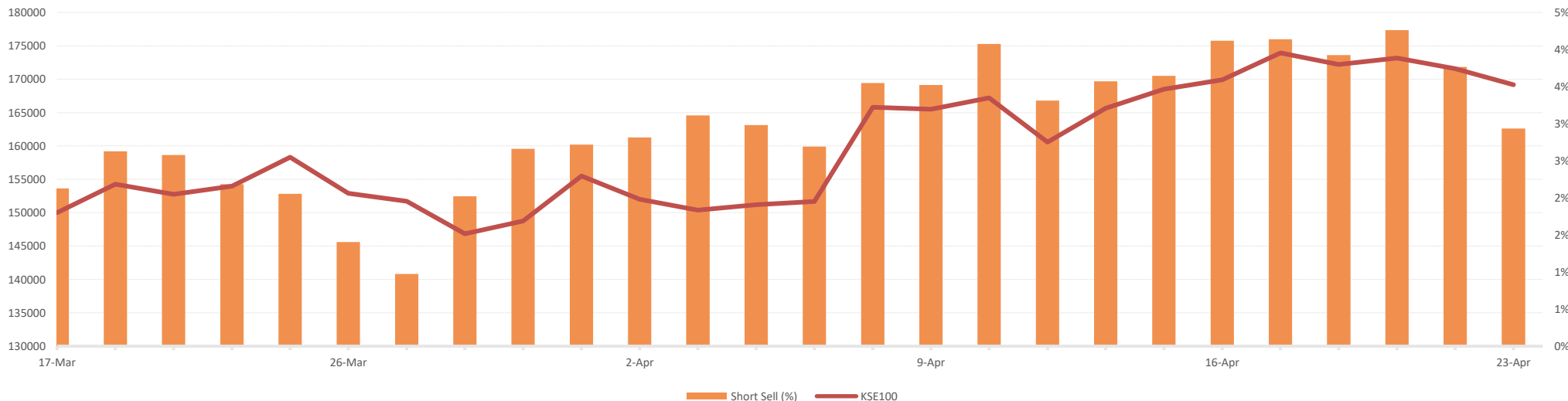
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	23/Apr/26	SGPL	Sohail Ahmed	Executive Director	-	15,000	44.02	-15,000	-660,300
2	23/Apr/26	PMRS	Abbas Sarfaraz Khan	Executive Director	13,400	-	400.78	13,400	5,370,452
3	23/Apr/26	IPAK	Muhammed Amin	Non-Executive Director	125,051	-	30.27	125,051	3,785,294
4	17/Apr/26	AWTX	IDREES AHMED SHEIKH	Executive Director	3,000	-	1,925.00	3,000	5,775,000



FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, April 23, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
FATIMA-APRB	1,004	99.80%	0.32%	1,001	0.3% ▲
ATRL-APRB	171	51.82%	0.40%	204	16.5% ▼
PIAHCLA-APR	2,763	48.14%	1.46%	3,404	18.8% ▼
AGL-APR	201	34.54%	0.33%	202	0.7% ▼
UBL-APRB	114	33.58%	0.01%	219	47.7% ▼
GAL-APR	177	29.20%	0.78%	197	10.4% ▼
ENGROH-APR	131	27.15%	0.01%	135	3.3% ▼
BML-APR	184	24.92%	0.12%	184	-
POWER-APR	125	20.64%	0.02%	133	6.2% ▼
UNITY-APR	2,929	17.68%	0.55%	4,384	33.2% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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